

# Section B. Recap By Fund

## Table of Contents

<b>Fund #</b>	<b>Fund Name</b>	<b>Page #</b>
<b>Summary Information</b>		
	Comparative Actual and Budgeted Revenues (2021-2024).....	B-1
	Comparative Actual and Budgeted Expenditures (2021-2024).....	B-2
<b>General Purpose Funds</b>		
001	General Fund.....	B-3
037	Self-Insurance Claim Reserve.....	B-5
061	Youth Services Endowment Fund.....	B-6
<b>Special Revenue Funds</b>		
104	Street Fund.....	B-7
130	Contingency Fund.....	B-9
140	1% for the Arts Fund.....	B-10
160	Youth & Family Services Fund.....	B-11
170	ARPA Fund.....	B-13
<b>Debt Service Funds</b>		
208	Bond Redemption Fund – Voted.....	B-15
239	Bond Redemption Fund – Non-Voted.....	B-16
<b>Capital Project Funds</b>		
342	Town Center Parking Facilities Fund.....	B-17

343	Capital Improvement Fund .....	B-18
345	Technology & Equipment Fund .....	B-20
350	Capital Reserve Fund.....	B-22

**Enterprise Funds**

402	Water Fund.....	B-23
426	Sewer Fund.....	B-25
432	Storm Water Fund .....	B-27

**Internal Service Funds**

503	Equipment Rental Fund.....	B-29
520	Computer Equipment Fund.....	B-31

**Fiduciary Trust Funds**

606	Firefighter’s Pension Fund.....	B-33
-----	---------------------------------	------

# SUMMARY

## Comparative Actual and Budgeted Revenues Summary for All Funds 2021–2024

Fund No.	Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
001	General Fund	\$ 35,270,393	\$ 36,852,436	\$ 34,796,307	\$ 36,220,358
037	Self Insurance Fund	55,000	10,000	10,000	10,000
061	Youth Service Endowment Fund	285	289,469	-	-
<b>Subtotal General Purpose Funds</b>		<b>\$ 35,325,678</b>	<b>\$ 37,151,905</b>	<b>\$ 34,806,307</b>	<b>\$ 36,230,358</b>
104	Street Fund	\$ 4,945,810	\$ 5,568,002	\$ 5,170,584	\$ 9,658,917
130	Contingency Fund	32,246	150,000	150,900	151,805
140	1% For the Arts Fund	30,314	17,000	25,000	25,000
160	Youth and Family Services Fund	2,638,075	3,404,995	3,325,282	3,368,606
170	ARPA Fund	3,617,660	3,617,659	1,983,672	1,259,017
<b>Subtotal Special Revenue Funds</b>		<b>\$ 11,264,104</b>	<b>\$ 12,757,656</b>	<b>\$ 10,655,438</b>	<b>\$ 14,463,345</b>
208	Bond Redemption (Voted)	\$ -	\$ -	\$ -	\$ -
239	Bond Redemption (Non-Voted)	847,200	234,100	142,800	-
<b>Subtotal Debt Service Funds</b>		<b>\$ 847,200</b>	<b>\$ 234,100</b>	<b>\$ 142,800</b>	<b>\$ -</b>
342	Town Center Parking Facilities	\$ 14,670	\$ 222,975	\$ -	\$ -
343	Capital Improvement Fund	5,133,009	8,380,188	10,664,404	11,121,741
345	Technology and Equipment Fund	280,000	1,061,000	495,186	268,000
350	Capital Reserve Fund	-	169,999	-	-
<b>Subtotal Capital Funds</b>		<b>\$ 5,427,679</b>	<b>\$ 9,834,162</b>	<b>\$ 11,159,590</b>	<b>\$ 11,389,741</b>
402	Water Fund	\$ 10,028,387	\$ 21,362,965	\$ 30,176,636	\$ 20,738,920
426	Sewer Fund	10,622,450	13,008,948	14,120,007	13,678,876
432	Storm Water Fund	2,372,460	3,382,231	3,192,949	3,676,021
<b>Subtotal Enterprise Funds</b>		<b>\$ 23,023,298</b>	<b>\$ 37,754,144</b>	<b>\$ 47,489,592</b>	<b>\$ 38,093,817</b>
503	Equipment Rental Fund	\$ 2,546,570	\$ 2,497,469	\$ 2,180,484	\$ 1,935,631
520	Computer Equipment Fund	1,297,669	1,388,593	1,410,061	1,558,736
<b>Subtotal Internal Service Funds</b>		<b>\$ 3,844,239</b>	<b>\$ 3,886,062</b>	<b>\$ 3,590,545</b>	<b>\$ 3,494,367</b>
606	Firefighters Pension Fund	\$ 164,095	\$ 168,210	\$ 100,000	\$ 103,000
<b>Subtotal Trust Funds</b>		<b>\$ 164,095</b>	<b>\$ 168,210</b>	<b>\$ 100,000</b>	<b>\$ 103,000</b>
<b>TOTAL REVENUES</b>		<b>\$ 79,896,292</b>	<b>\$ 101,786,239</b>	<b>\$ 107,944,272</b>	<b>\$ 103,774,627</b>

# Recap by Fund

## Comparative Actual and Budgeted Expenditures Summary for All Funds 2021–2024

Fund No.	Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
001	General Fund	\$ 31,380,027	\$ 35,325,977	\$ 34,796,307	\$ 36,220,358
037	Self Insurance Fund	55,000	10,000	10,000	10,000
061	Youth Service Endowment Fund	-	289,469	-	-
<b>Subtotal General Purpose Funds</b>		<b>\$ 31,435,027</b>	<b>\$ 35,625,446</b>	<b>\$ 34,806,307</b>	<b>\$ 36,230,358</b>
104	Street Fund	\$ 3,845,628	\$ 5,568,002	\$ 5,136,091	\$ 9,658,917
130	Contingency Fund	-	-	-	-
140	1% For the Arts Fund	29,211	15,000	15,000	15,000
160	Youth and Family Services Fund	2,386,100	3,404,995	3,325,282	3,368,606
170	ARPA Fund	126,274	2,318,130	1,983,672	1,259,017
<b>Subtotal Special Revenue Funds</b>		<b>\$ 6,387,212</b>	<b>\$ 11,306,127</b>	<b>\$ 10,460,045</b>	<b>\$ 14,301,540</b>
208	Bond Redemption (Voted)	\$ -	\$ -	\$ -	\$ -
239	Bond Redemption (Non-Voted)	847,200	234,100	142,800	-
<b>Subtotal Debt Service Funds</b>		<b>\$ 847,200</b>	<b>\$ 234,100</b>	<b>\$ 142,800</b>	<b>\$ -</b>
342	Town Center Parking Facilities	\$ 14,670	\$ 222,975	\$ -	\$ -
343	Capital Improvement Fund	1,873,450	8,380,188	10,664,404	11,121,741
345	Technology and Equipment Fund	110,318	1,044,740	495,186	145,250
350	Capital Reserve Fund	-	169,999	-	-
<b>Subtotal Capital Project Funds</b>		<b>\$ 1,998,437</b>	<b>\$ 9,817,902</b>	<b>\$ 11,159,590</b>	<b>\$ 11,266,991</b>
402	Water Fund	\$ 8,238,807	\$ 21,362,965	\$ 22,052,286	\$ 20,738,920
426	Sewer Fund	8,987,816	13,008,948	14,120,007	13,678,876
432	Storm Water Fund	2,372,460	3,382,231	3,192,949	3,676,021
<b>Subtotal Enterprise Funds</b>		<b>\$ 19,599,084</b>	<b>\$ 37,754,144</b>	<b>\$ 39,365,242</b>	<b>\$ 38,093,817</b>
503	Equipment Rental Fund	\$ 1,616,745	\$ 2,111,404	\$ 1,610,914	\$ 1,377,116
520	Computer Equipment Fund	918,273	1,258,414	1,155,078	1,316,488
<b>Subtotal Internal Service Funds</b>		<b>\$ 2,535,018</b>	<b>\$ 3,369,818</b>	<b>\$ 2,765,992</b>	<b>\$ 2,693,604</b>
606	Firefighters Pension Fund	\$ 88,774	\$ 94,500	\$ 100,000	\$ 103,000
<b>Subtotal Trust Funds</b>		<b>\$ 88,774</b>	<b>\$ 94,500</b>	<b>\$ 100,000</b>	<b>\$ 103,000</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 62,890,752</b>	<b>\$ 98,202,037</b>	<b>\$ 98,799,975</b>	<b>\$ 102,689,310</b>

# GENERAL PURPOSE FUNDS

## GENERAL FUND – 001

The General Fund is the City’s largest fund and accounts for most of the City’s “general purpose” revenues and “general government” (non-utility) operations.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ 2,587,652	\$ 3,683,093	\$ 1,385,470	\$ 2,495,149	-62.4%	80.1%
Property Tax	12,916,753	13,247,157	13,509,262	13,726,032	2.0%	1.6%
Sales Tax	6,099,727	5,773,061	5,599,869	5,599,869	-3.0%	0.0%
Business & Utility Taxes	5,594,693	5,704,010	5,154,084	5,048,595	-9.6%	-2.0%
State Shared Revenues	1,446,123	1,550,926	1,570,068	1,603,017	1.2%	2.1%
Utility & CIP Overhead	905,984	839,724	1,055,857	1,105,166	25.7%	4.7%
EMS Revenues	1,458,172	1,707,400	1,777,907	1,850,872	4.1%	4.1%
Licenses and Permits	3,349,014	3,012,445	2,967,731	2,924,101	-1.5%	-1.5%
General Government	275,964	251,600	251,433	250,333	-0.1%	-0.4%
Recreation Programs	388,760	912,902	1,338,503	1,413,501	46.6%	5.6%
District Court Fines	192,701	159,418	175,359	192,895	10.0%	10.0%
Interest	4,850	10,700	10,764	10,828	0.6%	0.6%
Interfund Transfers In	50,000	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 35,270,393</b>	<b>\$ 36,852,436</b>	<b>\$ 34,796,307</b>	<b>\$ 36,220,358</b>	<b>-5.6%</b>	<b>4.1%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	7,781,704	7,988,977	8,129,966	5,634,817	1.8%	-30.7%
<b>TOTAL REVENUES</b>	<b>\$ 43,052,097</b>	<b>\$ 44,841,413</b>	<b>\$ 42,926,273</b>	<b>\$ 41,855,175</b>	<b>-4.3%</b>	<b>-2.5%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Administrative Services	\$ 921,734	1,176,546	1,146,339	1,155,462	-2.6%	0.8%
City Attorney's Office	1,937,804	\$ 1,072,937	\$ 931,671	\$ 988,464	-13.2%	6.1%
City Council	54,376	162,875	54,727	55,404	-66.4%	1.2%
City Manager's Office	495,942	657,943	685,912	681,492	4.3%	-0.6%
Community Planning & Development	2,666,167	3,376,034	3,229,273	3,411,393	-4.3%	5.6%
Finance	855,817	1,154,317	1,333,731	1,410,476	15.5%	5.8%
Fire and EMS	7,013,850	7,424,060	7,526,847	7,898,317	1.4%	4.9%
Human Resources	718,072	888,124	822,303	861,493	-7.4%	4.8%
Intergovernmental	369,232	406,436	436,521	448,650	7.4%	2.8%
Municipal Court	442,849	484,370	519,208	549,259	7.2%	5.8%
Non-Departmental	3,030,091	3,803,640	2,402,696	2,210,054	-36.8%	-8.0%
Parks and Recreation	1,125,937	1,526,250	2,127,581	2,217,919	39.4%	4.2%
Police	7,292,406	8,152,376	8,459,228	8,978,307	3.8%	6.1%
Public Works	4,455,753	5,040,069	5,120,270	5,353,668	1.6%	4.6%
<b>Total Budgeted Expenditures</b>	<b>\$ 31,380,027</b>	<b>\$ 35,325,977</b>	<b>\$ 34,796,307</b>	<b>\$ 36,220,358</b>	<b>-1.5%</b>	<b>4.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	11,672,070	9,515,436	8,129,966	5,634,817	-14.6%	-30.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,052,097</b>	<b>\$ 44,841,413</b>	<b>\$ 42,926,273</b>	<b>\$ 41,855,175</b>	<b>-4.3%</b>	<b>-2.5%</b>

## Recap by Fund

### General Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 15,371,022	\$ 17,438,011	\$ 18,020,757	\$ 19,124,156	3.3%	6.1%
Benefits	5,712,384	6,460,062	6,733,543	7,142,532	4.2%	6.1%
Contractual Services	3,693,376	3,868,037	3,280,315	3,385,500	-15.2%	3.2%
Other Services and Charges	5,883,244	6,510,767	6,414,514	6,220,992	-1.5%	-3.0%
Interfund Transfers	720,000	1,049,100	347,178	347,178	-66.9%	0.0%
<b>Total Budgeted Expenditures</b>	<b>\$ 31,380,027</b>	<b>\$ 35,325,977</b>	<b>\$ 34,796,307</b>	<b>\$ 36,220,358</b>	<b>-1.5%</b>	<b>4.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	11,672,070	9,515,436	8,129,966	5,634,817	-14.6%	-30.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,052,097</b>	<b>\$ 44,841,413</b>	<b>\$ 42,926,273</b>	<b>\$ 41,855,175</b>	<b>-4.3%</b>	<b>-2.5%</b>

### General Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 10,369,356	\$ 11,672,070	\$ 9,515,436	\$ 8,129,966
Plus Revenues	32,682,741	33,169,343	33,410,837	33,725,209
Less Expenditures	(31,380,027)	(35,325,977)	(34,796,307)	(36,220,358)
<b>Ending Fund Balance</b>	<b>\$ 11,672,070</b>	<b>\$ 9,515,436</b>	<b>\$ 8,129,966</b>	<b>\$ 5,634,817</b>
<b>Consisting of:</b>				
Compensated Absence Reserve	751,055	751,055	751,055	751,055
LEOFF1 Long Term Care Reserve	2,215,326	2,309,026	2,402,790	2,496,618
Inventory of Supplies	120,857	120,857	120,857	120,857
Law Enforcement & CJ	81,793	81,793	81,793	81,793
Petty Cash	1,500	1,500	1,500	1,500
Customer Deposits/Deferred Revenue	789,538	789,538	789,538	789,538
DSG Technology reserve	120,094	120,094	120,094	120,094
Appropriated for Expenditures Next Year	3,683,093	1,385,470	2,495,149	-
Unassigned	3,908,814	3,956,103	1,367,190	1,273,362
<b>Ending Fund Balance</b>	<b>\$ 11,672,070</b>	<b>\$ 9,515,436</b>	<b>\$ 8,129,966</b>	<b>\$ 5,634,817</b>

## SELF-INSURANCE CLAIM RESERVE – 037

The Self-Insurance Claim Reserve Fund accounts for payments of deductibles (\$5,000 per claim) and insurance claims not covered under the City’s property insurance policy through the Washington Cities Insurance Authority (WCIA). Mercer Island Municipal Code section 4.40.130 sets the minimum balance of this fund at \$40,000. Any expenditures from this fund for physical loss to property would be reimbursed to the fund through insurance recoveries.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A	N/A
Insurance Recoveries	-	10,000	10,000	10,000	0.0%	0.0%
<b>Total Budgeted Revenues</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	109,750	54,750	54,750	54,750	0.0%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 109,750</b>	<b>\$ 64,750</b>	<b>\$ 64,750</b>	<b>\$ 64,750</b>	<b>0.0%</b>	<b>0.0%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Repairs & Maintenance	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	0.0%	0.0%
Interfund Transfer	55,000	-	-	-	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ 55,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	54,750	54,750	54,750	54,750	0.0%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 109,750</b>	<b>\$ 64,750</b>	<b>\$ 64,750</b>	<b>\$ 64,750</b>	<b>0.0%</b>	<b>0.0%</b>

### Self-Insurance Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 109,750	\$ 54,750	\$ 54,750	\$ 54,750
Plus Revenues	-	10,000	10,000	10,000
Less Expenditures	(55,000)	(10,000)	(10,000)	(10,000)
<b>Ending Fund Balance</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>
<b>Consisting of:</b>				
Self Insurance Reserve	54,750	54,750	54,750	54,750
<b>Ending Fund Balance</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>	<b>\$ 54,750</b>

## Recap by Fund

### YOUTH SERVICES ENDOWMENT – 061

The City established the Youth Services Endowment Fund as a long-term funding mechanism for the programs of the Youth and Family Services Department. Given the low investment earnings realized over the last ten years, on November 16, 2021 the City Council adopted Ordinance 21C-32, which dissolved the Endowment Fund. The remaining balance was transferred to the Youth and Family Services Fund to support an operating reserve.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 289,469	\$ -	\$ -	-100.0%	N/A
Interest	285	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 285</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	289,184	-	-	-	N/A	N/A
<b>TOTAL REVENUES</b>	<b>\$ 289,469</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Interfund Transfer - YFS Fund	\$ -	\$ 289,469	\$ -	\$ -	-100.0%	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ -</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Ending Fund Balance	289,469	-	-	-	N/A	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 289,469</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>

### Youth Services Endowment Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 289,184	\$ 289,469	\$ -	\$ -
Plus Revenues	285	-	-	-
Less Expenditures	-	(289,469)	-	-
<b>Ending Fund Balance</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Consisting of:</b>				
Non-spendable Endowment Principal	285,856	-	-	-
Unreserved	3,613	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 289,469</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The City of Mercer Island has five Special Revenue Funds: City Street Fund, Contingency Fund, 1% for the Arts Fund, Youth & Family Services Fund, and the ARPA Fund.

### STREET FUND – 104

The Street Fund is a restricted fund that accounts for revenues and expenditures for street maintenance, preservation, and construction. Major sources of revenue include Real Estate Excise Tax (REET), Fuel Tax, and Federal and State Grants. The Transportation Improvement Plan (TIP) determines the annual expenditures for street and pedestrian facility improvements. For additional detail on the TIP see the Capital Improvement Program section of the budget.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 1,487,081	\$ -	\$ 3,660,909	-100.0%	N/A
Real Estate Excise Tax	3,480,820	2,057,739	1,954,852	1,857,109	-5.0%	-5.0%
Motor Vehicle Fuel Tax	514,453	463,400	493,812	499,502	6.6%	1.2%
General Govt / Grants / Fines	247,210	308,539	1,918,920	2,683,397	521.9%	39.8%
Vehicle Excise Tax	374,159	375,000	375,000	375,000	0.0%	0.0%
Interfund Transfers In	329,167	876,243	428,000	583,000	-51.2%	36.2%
<b>Total Budgeted Revenues</b>	<b>\$ 4,945,810</b>	<b>\$ 5,568,002</b>	<b>\$ 5,170,584</b>	<b>\$ 9,658,917</b>	<b>-7.1%</b>	<b>86.8%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	5,114,155	4,727,256	4,727,256	1,100,840	0.0%	-76.7%
<b>TOTAL REVENUES</b>	<b>\$10,059,965</b>	<b>\$10,295,258</b>	<b>\$ 9,897,840</b>	<b>\$10,759,757</b>	<b>-3.9%</b>	<b>8.7%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Street and Right of Way Maintenance	\$ 401,998	\$ 457,584	\$ 481,332	\$ 501,035	5.2%	4.1%
Transportation Project Management	268,433	286,480	298,259	315,527	4.1%	5.8%
Transportation Improvement Program	3,172,338	4,745,938	3,898,500	5,545,355	-17.9%	42.2%
Interfund Transfer - to CIP	2,859	78,000	458,000	3,297,000	487.2%	619.9%
<b>Total Budgeted Expenditures</b>	<b>\$ 3,845,628</b>	<b>\$ 5,568,002</b>	<b>\$ 5,136,091</b>	<b>\$ 9,658,917</b>	<b>-7.8%</b>	<b>88.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	6,214,337	4,727,256	4,761,749	1,100,840	0.7%	-76.9%
<b>TOTAL EXPENDITURES</b>	<b>\$10,059,965</b>	<b>\$10,295,258</b>	<b>\$ 9,897,840</b>	<b>\$10,759,757</b>	<b>-3.9%</b>	<b>8.7%</b>

## Recap by Fund

### Street Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 315,271	\$ 329,642	\$ 349,384	\$ 370,287	6.0%	6.0%
Benefits	119,491	128,810	129,889	139,477	0.8%	7.4%
Supplies	20,034	11,200	22,570	22,570	101.5%	0.0%
Other Services and Charges	215,635	274,412	277,748	284,228	1%	2.3%
Capital Program	3,172,338	4,745,938	3,898,500	5,545,355	-17.9%	42.2%
Interfund Transfers	2,859	78,000	458,000	3,297,000	487.2%	619.9%
<b>Total Budgeted Expenditures</b>	<b>\$ 3,845,628</b>	<b>\$ 5,568,002</b>	<b>\$ 5,136,091</b>	<b>\$ 9,658,917</b>	<b>-7.8%</b>	<b>88.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	6,214,337	4,727,256	4,761,749	1,100,840	0.7%	-76.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,059,965</b>	<b>\$ 10,295,258</b>	<b>\$ 9,897,840</b>	<b>\$ 10,759,757</b>	<b>-3.9%</b>	<b>8.7%</b>

### Street Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 5,114,155	\$ 6,214,337	\$ 4,727,256	\$ 4,761,749
Plus Revenues	4,945,810	4,080,921	5,170,584	5,998,008
Less Expenditures	(3,845,628)	(5,568,002)	(5,136,091)	(9,658,917)
<b>Ending Fund Balance</b>	<b>\$ 6,214,337</b>	<b>\$ 4,727,256</b>	<b>\$ 4,761,749</b>	<b>\$ 1,100,840</b>
<b>Consisting of:</b>				
Town Center street (north) reserve	99,684	99,684	99,684	99,684
Appropriated for Expenditures Next Year	1,487,081	-	3,660,909	-
Operating Fund Balance Minimum	87,000	87,000	87,000	87,000
Transportation Impact Fees	511,373	549,927	609,927	669,927
Unreserved	4,029,199	3,990,645	304,229	244,229
<b>Ending Fund Balance</b>	<b>\$ 6,214,337</b>	<b>\$ 4,727,256</b>	<b>\$ 4,761,749</b>	<b>\$ 1,100,840</b>

## CONTINGENCY FUND – 130

The Contingency Fund accounts for resources that can only be used to address one of the following unanticipated situations in the General Fund or other general government operating fund: 1) a significant revenue shortfall; 2) a significant, non-recurring, expenditure; and 3) a significant increase in service delivery costs. As part of the 2019-2020 budget process, the City Council increased the target funding level from 10% to 12.5% (which equals 1.5 months) of General Fund budgeted expenditures, capped by state law at 37.5 cents per \$1,000 of the City's total assessed valuation.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A	N/A
Interest	32,246	150,000	150,900	151,805	0.6%	0.6%
<b>Total Budgeted Revenues</b>	<b>\$ 32,246</b>	<b>\$ 150,000</b>	<b>\$ 150,900</b>	<b>\$ 151,805</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	3,849,913	3,882,159	4,032,159	4,183,059	3.9%	3.7%
<b>TOTAL REVENUES</b>	<b>\$ 3,882,159</b>	<b>\$ 4,032,159</b>	<b>\$ 4,183,059</b>	<b>\$ 4,334,864</b>	<b>3.7%</b>	<b>3.6%</b>
<b>EXPENDITURE</b>						
<b>Budgeted</b>						
Interfund Transfers - General Fund	\$ -	\$ -	\$ -	\$ -	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Ending Fund Balance	3,882,159	4,032,159	4,183,059	4,334,864	3.7%	3.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,882,159</b>	<b>\$ 4,032,159</b>	<b>\$ 4,183,059</b>	<b>\$ 4,334,864</b>	<b>3.7%</b>	<b>3.6%</b>

### Contingency Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 3,849,913	\$ 3,882,159	\$ 4,032,159	\$ 4,183,059
Plus Revenues	32,246	150,000	150,900	151,805
Less Expenditures	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 3,882,159</b>	<b>\$ 4,032,159</b>	<b>\$ 4,183,059</b>	<b>\$ 4,334,864</b>
<b>Consisting of:</b>				
Reserve at 12.5% of General Fund Expenditures	3,922,503	4,415,747	4,349,538	4,527,545
Contingency Reserve (Under)/Over Policy	(40,344)	(383,588)	(166,479)	(192,681)
<b>Ending Fund Balance</b>	<b>\$ 3,882,159</b>	<b>\$ 4,032,159</b>	<b>\$ 4,183,059</b>	<b>\$ 4,334,864</b>

## Recap by Fund

### 1% FOR THE ARTS FUND – 140

The 1% For the Arts Fund accounts for the 1% contribution from Capital Improvement Program (CIP) projects, excluding utilities, technology, and equipment. As stated in MICC 4.40.200 funds accumulated in the 1% for Arts Fund are restricted to 1) the selection, acquisition, and installation or display of original works of visual art; 2) repairs and maintenance of public art acquired with 1%-for-the-arts funds; and 3) other project-specific expenses of selection and acquisition; provided, that no part of the funds shall be used to pay administrative staffing expenses of the program.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A	N/A
One Percent for Arts	13,314	17,000	25,000	25,000	47.1%	0.0%
Insurance Proceeds	12,000	-	-	-	N/A	N/A
Interfund Transfers In	5,000	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 30,314</b>	<b>\$ 17,000</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>47.1%</b>	<b>0.0%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	157,833	158,936	160,936	170,936	1.3%	6.2%
<b>TOTAL REVENUES</b>	<b>\$ 188,147</b>	<b>\$ 175,936</b>	<b>\$ 185,936</b>	<b>\$ 195,936</b>	<b>5.7%</b>	<b>5.4%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Public Art Maintenance	\$ 29,211	\$ 15,000	\$ 15,000	\$ 15,000	0.0%	0.0%
<b>Total Budgeted Expenditures</b>	<b>\$ 29,211</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	158,936	160,936	170,936	180,936	6.2%	5.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 188,147</b>	<b>\$ 175,936</b>	<b>\$ 185,936</b>	<b>\$ 195,936</b>	<b>5.7%</b>	<b>5.4%</b>

### 1% for the Arts Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 157,833	\$ 158,936	\$ 160,936	\$ 170,936
Plus Revenues	30,314	17,000	25,000	25,000
Less Expenditures	(29,211)	(15,000)	(15,000)	(15,000)
<b>Ending Fund Balance</b>	<b>\$ 158,936</b>	<b>\$ 160,936</b>	<b>\$ 170,936</b>	<b>\$ 180,936</b>
<b>Consisting of:</b>				
Funding for Expenditures Next Year	-	-	-	-
Art in public places reserve	158,936	160,936	170,936	180,936
<b>Ending Fund Balance</b>	<b>\$ 158,936</b>	<b>\$ 160,936</b>	<b>\$ 170,936</b>	<b>\$ 180,936</b>

**YOUTH & FAMILY SERVICES FUND – 160**

The Youth & Family Services Fund was created to account for all revenues and expenditures directly related to the Youth & Family Services (YFS) Department. These programs include the Thrift Shop operations, Individual & Family Counseling, Senior Services, Emergency Assistance, and the School-Based Services program. YFS is largely supported by donations, grants, and the MIYFS Foundation.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 114,609	\$ 50,000	\$ -	-56.4%	-100.0%
Federal, State & Local Grants	214,027	203,057	75,500	75,500	-62.8%	0.0%
School Counselor Program Support	60,000	60,000	60,000	60,000	0.0%	0.0%
Thrift Shop	610,200	1,424,056	1,566,462	1,723,108	10.0%	10.0%
Program Fees & Donations	99,322	91,100	90,200	90,200	-1.0%	0.0%
Emergency Assistance Program Support	187,430	85,200	161,718	161,718	89.8%	0.0%
MIYFS Foundation Support	1,012,400	515,000	300,000	300,000	-41.7%	0.0%
Healthy Youth Initiative Grants	354,695	348,600	350,000	225,000	0.4%	-35.7%
YFS Endowment Contribution	-	289,469	-	-	-100.0%	N/A
One Time Funding (General Fund)	100,000	-	-	-	N/A	N/A
Interfund Transfer - ARPA Funding	-	273,904	671,402	733,080	145.1%	9.2%
<b>Total Budgeted Revenues</b>	<b>\$ 2,638,075</b>	<b>\$ 3,404,995</b>	<b>\$ 3,325,282</b>	<b>\$ 3,368,606</b>	<b>-2.3%</b>	<b>1.3%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	355,029	492,395	442,395	442,395	-10.2%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 2,993,104</b>	<b>\$ 3,897,390</b>	<b>\$ 3,767,677</b>	<b>\$ 3,811,001</b>	<b>-3.3%</b>	<b>1.1%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
YFS Administration	\$ 221,335	\$ 315,103	\$ 355,025	\$ 432,258	12.7%	21.8%
Thrift Shop	504,811	1,287,166	1,114,129	1,171,951	-13.4%	5.2%
School Counselor Program	611,843	731,600	804,259	755,623	9.9%	-6.0%
Senior Outreach	49,559	55,379	56,734	60,311	2.4%	6.3%
Family Counseling	297,373	328,988	341,696	363,019	3.9%	6.2%
Emergency Assistance & Food Pantry	346,120	338,159	326,443	333,910	-3.5%	2.3%
Healthy Youth Initiative Grants	355,058	348,600	326,996	251,534	-6.2%	-23.1%
Interfund Transfers	-	-	-	-	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ 2,386,100</b>	<b>\$ 3,404,995</b>	<b>\$ 3,325,282</b>	<b>\$ 3,368,606</b>	<b>-2.3%</b>	<b>1.3%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	607,004	492,395	442,395	442,395	-10.2%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,993,104</b>	<b>\$ 3,897,390</b>	<b>\$ 3,767,677</b>	<b>\$ 3,811,001</b>	<b>-3.3%</b>	<b>1.1%</b>

## Recap by Fund

### YFS Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 1,302,993	\$ 1,865,843	\$ 1,785,602	\$ 1,825,492	-4.3%	2.2%
Benefits	451,142	836,248	825,686	852,957	-1.3%	3.3%
Contractual Services	196,190	209,798	262,537	235,393	25.1%	-10.3%
Other Services and Charges	1,335,774	493,106	451,457	454,764	-8.4%	0.7%
Interfund Transfers	-	-	-	-	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ 3,286,100</b>	<b>\$ 3,404,995</b>	<b>\$ 3,325,282</b>	<b>\$ 3,368,606</b>	<b>-2.3%</b>	<b>1.3%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	607,004	492,395	442,395	442,395	-10.2%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,893,104</b>	<b>\$ 3,897,390</b>	<b>\$ 3,767,677</b>	<b>\$ 3,811,001</b>	<b>-3.3%</b>	<b>1.1%</b>

### YFS Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 355,029	\$ 607,004	\$ 492,395	\$ 442,395
Plus Revenues	2,638,075	3,290,386	3,275,282	3,368,606
Less Expenditures	(2,386,100)	(3,404,995)	(3,325,282)	(3,368,606)
<b>Ending Fund Balance</b>	<b>\$ 607,004</b>	<b>\$ 492,395</b>	<b>\$ 442,395</b>	<b>\$ 442,395</b>
<b>Consisting of:</b>				
Emergency Assistance & Food Pantry	152,926	152,926	152,926	152,926
Operating Fund Balance Minimum	-	289,469	289,469	289,469
Funding for Expenditures Next Year	114,609	50,000	-	-
Unreserved	339,469	(0)	(0)	(0)
<b>Ending Fund Balance</b>	<b>\$ 607,004</b>	<b>\$ 492,395</b>	<b>\$ 442,395</b>	<b>\$ 442,395</b>

**AMERICAN RESCUE PLAN ACT (ARPA) FUND – 170**

The American Rescue Plan Act (ARPA) is a Federal economic stimulus package that was signed into law on March 11, 2021, in response to the economic and public safety impacts of the COVID-19 pandemic. The ARPA fund was established to account for qualified expenditures funded by ARPA dollars.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>RESOURCES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ 1,983,672	\$ 1,259,017	N/A	-36.5%
ARPA Distribution	3,617,660	3,617,659	-	-	-100.0%	N/A
<b>Total Budgeted Resources</b>	<b>\$ 3,617,660</b>	<b>\$ 3,617,659</b>	<b>\$ 1,983,672</b>	<b>\$ 1,259,017</b>	<b>-45.2%</b>	<b>-36.5%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	-	3,491,386	2,807,243	1,548,226	-19.6%	-44.8%
<b>TOTAL RESOURCES</b>	<b>\$ 3,617,660</b>	<b>\$ 7,109,045</b>	<b>\$ 4,790,915</b>	<b>\$ 2,807,243</b>	<b>-32.6%</b>	<b>-41.4%</b>
<b>USES</b>						
<b>Budgeted</b>						
Legal Impacts	\$ 4,481	\$ 75,519	\$ 26,000	\$ 26,500	-65.6%	1.9%
CSLFR Program Administration	-	101,500	72,688	77,319	-28.4%	6.4%
Utility Relief Grant Assistance	-	164,000	-	-	-100.0%	N/A
Recreation Program Restart	-	416,000	-	-	-100.0%	N/A
Parks Deferred Maintenance	121,793	78,207	-	-	-100.0%	N/A
Pandemic Response	-	25,000	-	-	-100.0%	N/A
Capital Program	-	1,184,000	1,213,582	422,118	2.5%	-65.2%
Fund Transfer - Youth & Family Svc	-	273,904	671,402	733,080	145.1%	9.2%
<b>Total Budgeted Expenditures</b>	<b>\$ 126,274</b>	<b>\$ 2,318,130</b>	<b>\$ 1,983,672</b>	<b>\$ 1,259,017</b>	<b>-14.4%</b>	<b>-36.5%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	3,491,386	4,790,915	2,807,243	1,548,226	-41.4%	-44.8%
<b>TOTAL USES</b>	<b>\$ 3,617,660</b>	<b>\$ 7,109,045</b>	<b>\$ 4,790,915</b>	<b>\$ 2,807,243</b>	<b>-32.6%</b>	<b>-41.4%</b>

## Recap by Fund

### ARPA Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>USES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 25,802	\$ 385,000	\$ 52,331	\$ 55,471	-86.4%	6.0%
Benefits	5,746	132,500	20,357	21,848	-84.6%	7.3%
Supplies	-	25,000	-	-	-100.0%	N/A
Contractual Services	94,725	128,726	26,000	26,500	-79.8%	1.9%
Utilities & Insurance	-	164,000	-	-	-100.0%	N/A
Other Services and Charges	-	25,000	-	-	-100.0%	N/A
Capital Program	-	1,184,000	1,213,582	422,118	2.5%	-65.2%
Interfund Transfer-YFS Fund	-	273,904	671,402	733,080	145.1%	9.2%
<b>Total Budgeted Expenditures</b>	<b>\$ 126,274</b>	<b>\$ 2,318,130</b>	<b>\$ 1,983,672</b>	<b>\$ 1,259,017</b>	<b>-14.4%</b>	<b>-36.5%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	3,491,386	4,790,915	2,807,243	1,548,226	-41.4%	-44.8%
<b>TOTAL USES</b>	<b>\$ 3,617,660</b>	<b>\$ 7,109,045</b>	<b>\$ 4,790,915</b>	<b>\$ 2,807,243</b>	<b>-32.6%</b>	<b>-41.4%</b>

### ARPA Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ -	\$ 3,491,386	\$ 4,790,915	\$ 2,807,243
Plus Revenues	3,617,660	3,617,659	-	-
Less Expenditures	(126,274)	(2,318,130)	(1,983,672)	(1,259,017)
<b>Ending Fund Balance</b>	<b>\$3,491,386</b>	<b>\$ 4,790,915</b>	<b>\$ 2,807,243</b>	<b>\$ 1,548,226</b>
<b>Consisting of:</b>				
Funding for Expenditures Next Year	-	1,983,672	1,259,017	-
Unreserved	3,491,386	2,807,243	1,548,226	1,548,226
<b>Ending Fund Balance</b>	<b>\$3,491,386</b>	<b>\$ 4,790,915</b>	<b>\$ 2,807,243</b>	<b>\$ 1,548,226</b>



## DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for the payment of principal and interest on general obligation bonds. General obligation bonds are those for which the full faith and credit of the City are pledged. They are payable from property taxes. The City of Mercer Island has two Debt Service Funds: Bond Redemption Fund – Voted, and Bond Redemption Fund – Non-Voted.

### BOND REDEMPTION FUND (VOTED) – 208

This fund accounts for “excess” (i.e., voted bond) property tax levies that are dedicated to paying the debt service (i.e., principal and interest) on unlimited tax general obligation (UTGO) bonds. The City currently has no outstanding UTGO Bonds.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	18,943	18,943	18,943	18,943	0.0%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>0.0%</b>	<b>0.0%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Principal - Voted	\$ -	\$ -	\$ -	\$ -	N/A	N/A
Interest - Voted	-	-	-	-	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Ending Fund Balance	18,943	18,943	18,943	18,943	0.0%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>0.0%</b>	<b>0.0%</b>

### Bond Redemption Fund (Voted): Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 18,943	\$ 18,943	\$ 18,943	\$ 18,943
Plus Revenues	-	-	-	-
Less Expenditures	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>
<b>Consisting of:</b>				
Funding for Expenditures Next Year	-	-	-	-
Debt Service Reserve	18,943	18,943	18,943	18,943
<b>Ending Fund Balance</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>	<b>\$ 18,943</b>

## Recap by Fund

### BOND REDEMPTION FUND (NON-VOTED) – 239

This fund accounts for revenues that are dedicated to paying the debt service (i.e., principal and interest) on limited (i.e., non-voted) general obligation (LTGO) bonds. The City currently has one general government LTGO bond issuance outstanding.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUE</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A	N/A
Property Tax-Lid Lift	617,100	-	-	-	N/A	N/A
Interfund Transfer In	230,100	234,100	142,800	-	-39.0%	-100.0%
<b>Total Budgeted Revenues</b>	<b>\$ 847,200</b>	<b>\$ 234,100</b>	<b>\$ 142,800</b>	<b>\$ -</b>	<b>-39.0%</b>	<b>-100.0%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	5,038	5,038	5,038	5,038	0.0%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 852,238</b>	<b>\$ 239,138</b>	<b>\$ 147,838</b>	<b>\$ 5,038</b>	<b>-38.2%</b>	<b>-96.6%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Debt Payments						
MICEC Building	\$ 138,100	\$ 140,500	\$ 142,800	\$ -	1.6%	-100.0%
South Mercer Playfields	92,000	93,600	-	-	-100.0%	N/A
Fire Station 92	617,100	-	-	-	N/A	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ 847,200</b>	<b>\$ 234,100</b>	<b>\$ 142,800</b>	<b>\$ -</b>	<b>-39.0%</b>	<b>-100.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	5,038	5,038	5,038	5,038	0.0%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 852,238</b>	<b>\$ 239,138</b>	<b>\$ 147,838</b>	<b>\$ 5,038</b>	<b>-38.2%</b>	<b>-96.6%</b>

### Bond Redemption Fund (Non-voted): Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 5,038	\$ 5,038	\$ 5,038	\$ 5,038
Plus Revenues	847,200	234,100	142,800	-
Less Expenditures	(847,200)	(234,100)	(142,800)	-
<b>Ending Fund Balance</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>
<b>Consisting of:</b>				
Debt Service Reserve	5,038	5,038	5,038	5,038
<b>Ending Fund Balance</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>	<b>\$ 5,038</b>

# CAPITAL PROJECT FUNDS

Capital Project Funds include financial resources for the acquisition or construction of capital facilities other than those financed by Enterprise or Internal Service Funds. The City of Mercer Island has four Capital Project Funds: Town Center Parking Facilities Fund, Capital Improvement Fund, Technology & Equipment Fund, and Capital Reserve Fund.

## TOWN CENTER PARKING FACILITIES FUND – 342

The Town Center Parking Facilities Fund accounts for revenues and expenditures associated with purchasing or constructing parking facilities in the Town Center.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ 14,670	\$ 222,975	\$ -	\$ -	-100.0%	N/A
Interfund Transfers	-	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 14,670</b>	<b>\$ 222,975</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	714,717	491,742	491,742	491,742	0.0%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 729,387</b>	<b>\$ 714,717</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>	<b>-31.2%</b>	<b>0.0%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Town Center Parking	\$ 14,670	\$ 222,975	\$ -	\$ -	-100.0%	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ 14,670</b>	<b>\$ 222,975</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Ending Fund Balance	714,717	491,742	491,742	491,742	0.0%	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 729,387</b>	<b>\$ 714,717</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>	<b>-31.2%</b>	<b>0.0%</b>

## Town Center Parking Facilities Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 729,387	\$ 714,717	\$ 491,742	\$ 491,742
Plus Revenues	-	-	-	-
Less Expenditures	(14,670)	(222,975)	-	-
<b>Ending Fund Balance</b>	<b>\$ 714,717</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>
<b>Consisting of:</b>				
Funding for Expenditures Next Year	358,875	-	-	-
Unreserved	355,842	491,742	491,742	491,742
<b>Ending Fund Balance</b>	<b>\$ 714,717</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>	<b>\$ 491,742</b>

## Recap by Fund

### CAPITAL IMPROVEMENT FUND – 343

The Capital Improvement Fund accounts for revenues that can only be spent on the following types of general government capital projects: parks, open spaces, and buildings. The projects planned for 2021 and 2024 are described in detail in the Capital Improvement Program.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUE</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 3,803,313	\$ 3,004,899	\$ 192,453	-21.0%	-93.6%
Property Tax	454,009	471,662	1,096,018	1,104,957	132.4%	0.8%
Real Estate Excise Tax	4,257,820	2,515,014	2,389,264	2,269,800	-5.0%	-5.0%
General Govt / Grants / Fines	397,644	1,371,400	1,797,300	3,663,605	31.1%	103.8%
Sound Transit Mitigation	-	-	250,000	-	N/A	-100.0%
REET 2 Reserves - Transfer from Streets	-	-	458,000	3,297,000	N/A	619.9%
Interfund Transfer - ARPA Funding	-	-	1,213,582	422,118	N/A	619.9%
Interfund Transfers - Utility Funds	23,535	218,799	455,341	171,808	108.1%	-62.3%
<b>Total Budgeted Revenues</b>	<b>\$ 5,133,009</b>	<b>\$ 8,380,188</b>	<b>\$ 10,664,404</b>	<b>\$ 11,121,741</b>	<b>27.3%</b>	<b>4.3%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	5,310,163	4,766,409	1,761,510	1,569,057	-63.0%	-10.9%
<b>TOTAL REVENUES</b>	<b>\$ 10,443,172</b>	<b>\$ 13,146,597</b>	<b>\$ 12,425,914</b>	<b>\$ 12,690,798</b>	<b>-5.5%</b>	<b>2.1%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Capital Improvement Program	\$ 1,431,828	\$ 7,985,455	\$ 10,185,654	\$ 10,766,535	27.6%	5.7%
Project Management Expenses	303,521	254,233	335,950	355,206	32.1%	5.7%
Debt Service CCMV	138,100	140,500	142,800	-	1.6%	-100.0%
<b>Total Budgeted Expenditures</b>	<b>\$ 1,873,450</b>	<b>\$ 8,380,188</b>	<b>\$ 10,664,404</b>	<b>\$ 11,121,741</b>	<b>27.3%</b>	<b>4.3%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	8,569,722	4,766,409	1,761,510	1,569,057	-63.0%	-10.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,443,172</b>	<b>\$ 13,146,597</b>	<b>\$ 12,425,914</b>	<b>\$ 12,690,798</b>	<b>-5.5%</b>	<b>2.1%</b>

**Capital Improvement Fund: Fund Balance**

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
Beginning Fund Balance	\$ 5,310,163	\$ 8,569,722	\$ 4,766,409	\$ 1,761,510
Plus Revenues	5,133,009	4,576,875	7,659,505	10,929,288
Less Expenditures	(1,873,450)	(8,380,188)	(10,664,404)	(11,121,741)
<b>Ending Fund Balance</b>	<b>\$ 8,569,722</b>	<b>\$ 4,766,409</b>	<b>\$ 1,761,510</b>	<b>\$ 1,569,057</b>
<b>Consisting of:</b>				
RCO Property sale proceeds	28,400	28,400	28,400	28,400
Freeman Landing Reserve	329,891	329,891	329,891	329,891
King Count Parks Levy reserve	459,377	-	-	-
Parks Impact Fee reserve	189,001	189,001	189,001	189,001
All Weather Field Repl Reserve	887,282	602,362	402,362	602,362
Operating Fund Balance Minimum	114,000	114,000	114,000	114,000
Unreserved	6,561,771	3,502,755	697,856	305,403
<b>Ending Fund Balance</b>	<b>\$ 8,569,722</b>	<b>\$ 4,766,409</b>	<b>\$ 1,761,510</b>	<b>\$ 1,569,057</b>

## Recap by Fund

### TECHNOLOGY & EQUIPMENT FUND – 345

The Technology & Equipment Fund accounts for general government capital investments in technology software, furnishings, and equipment. An interfund transfer from the General Fund is the main revenue source for this Fund. Other Funds may contribute resources for specific projects when shared by multiple operating departments. The projects planned for 2021 through 2024 are described in detail in the Capital Improvement Program.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ 227,186	\$ -	N/A	-100.0%
Interfund Transfers	280,000	1,061,000	268,000	268,000	-74.7%	0.0%
<b>Total Budgeted Revenues</b>	<b>\$ 280,000</b>	<b>\$ 1,061,000</b>	<b>\$ 495,186</b>	<b>\$ 268,000</b>	<b>-53.3%</b>	<b>-45.9%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	591,984	761,666	550,740	550,740	-27.7%	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 871,984</b>	<b>\$ 1,822,666</b>	<b>\$ 1,045,926</b>	<b>\$ 818,740</b>	<b>-42.6%</b>	<b>-21.7%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Technology Improvements	\$ 82,703	\$ 951,356	\$ 293,500	\$ 45,750	-69.1%	-84.4%
Fire Equipment	27,615	52,384	143,686	41,500	174.3%	-71.1%
MICEC Equipment	-	41,000	58,000	58,000	41.5%	0.0%
<b>Total Budgeted Expenditures</b>	<b>\$ 110,318</b>	<b>\$ 1,044,740</b>	<b>\$ 495,186</b>	<b>\$ 145,250</b>	<b>-52.6%</b>	<b>-70.7%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	761,666	777,926	550,740	673,490	-29.2%	22.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 871,984</b>	<b>\$ 1,822,666</b>	<b>\$ 1,045,926</b>	<b>\$ 818,740</b>	<b>-42.6%</b>	<b>-21.7%</b>

**Technology & Equipment Fund: Fund Balance**

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
Beginning Fund Balance	\$ 591,984	\$ 761,666	\$ 777,926	\$ 550,740
Plus Revenues	280,000	1,061,000	268,000	268,000
Less Expenditures	(110,318)	(1,044,740)	(495,186)	(145,250)
<b>Ending Fund Balance</b>	<b>\$ 761,666</b>	<b>\$ 777,926</b>	<b>\$ 550,740</b>	<b>\$ 673,490</b>
<b>Consisting of:</b>				
Federal and State seizure funds	41,345	41,345	41,345	41,345
MICEC Equipment Replacement Reserve	143,504	142,504	124,504	106,504
Police In-car Cameral Replacement Reserve	37,710	49,710	61,710	73,710
Funding for Expenditures Next Year	-	227,186	-	-
Unreserved	539,107	317,181	323,181	451,931
<b>Ending Fund Balance</b>	<b>\$ 761,666</b>	<b>\$ 777,926</b>	<b>\$ 550,740</b>	<b>\$ 673,490</b>

# Recap by Fund

## CAPITAL RESERVE FUND – 350

The Capital Reserve Fund was established to accounts for resources accumulated to cover unanticipated capital project costs and provide “bridge” funding when there is a downturn real estate excise tax funding. As part of the financial management policies the Council elected to close the Capital Reserve Fund, transferring the remaining balance to the Capital Improvement Fund.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 169,999	\$ -	\$ -	-100.0%	N/A
Interfund Transfer	-	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ -</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	169,999	-	-	-	N/A	N/A
<b>TOTAL REVENUES</b>	<b>\$ 169,999</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Transfer to CIP Fund	\$ -	\$ 169,999	\$ -	\$ -	-100.0%	N/A
<b>Total Budgeted Expenditures</b>	<b>\$ -</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>
<b>Not Budgeted</b>						
Ending Fund Balance	169,999	-	-	-	N/A	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$ 169,999</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-100.0%</b>	<b>N/A</b>

### Capital Reserve Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 169,999	\$ 169,999	\$ -	\$ -
Plus Revenues	-	-	-	-
Less Expenditures	-	(169,999)	-	-
<b>Ending Fund Balance</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Consisting of:</b>				
Unreserved	169,999	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 169,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# ENTERPRISE FUNDS

Enterprise Funds account for government activities that are financed and operated in a manner similar to private business. Costs of providing services to the community are primarily financed by user fees. The City of Mercer Island has three Enterprise Funds: Water Fund, Sewer Fund, and Stormwater Fund.

## WATER FUND – 402

The Water Fund, which encompasses the City's water utility, accounts for all activities (i.e., administration, operations, maintenance, and capital investment) related to the provision of water services to the City's residential, commercial, and public customers.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 11,248,402	\$ -	\$ 8,955,729	-100.0%	N/A
Sales to Customers	9,974,136	9,999,563	10,799,528	11,663,490	8.0%	8.0%
Proceeds of Debt Issuance	-	-	19,259,798	-	N/A	-100.0%
Interest Earnings	21,120	86,000	86,860	87,729	1.0%	1.0%
Other Services and Charges	33,131	29,000	30,450	31,973	5.0%	5.0%
<b>Total Budgeted Revenues</b>	<b>\$ 10,028,387</b>	<b>\$ 21,362,965</b>	<b>\$ 30,176,636</b>	<b>\$ 20,738,920</b>	<b>41.3%</b>	<b>-31.3%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	18,158,244	8,699,422	8,699,422	7,868,043	0.0%	-9.6%
<b>TOTAL REVENUES</b>	<b>\$ 28,186,631</b>	<b>\$ 30,062,387</b>	<b>\$ 38,876,058</b>	<b>\$ 28,606,963</b>	<b>29.3%</b>	<b>-26.4%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Maintenance and Operations	\$ 2,758,053	\$ 3,190,536	\$ 3,670,109	\$ 3,721,698	15.0%	1.4%
Water Purchased for Resale	2,222,931	2,415,000	2,350,751	2,468,288	-2.7%	5.0%
Debt Service	108,616	107,250	1,579,873	1,581,973	1373.1%	0.1%
City Administration	274,487	250,261	379,839	396,770	51.8%	4.5%
Water System Improvements (CIP)	2,548,867	14,597,227	13,368,916	11,967,000	-8.4%	-10.5%
CIP Project Overhead	153,718	223,687	316,683	305,064	41.6%	-3.7%
Interfund Transfer - CIP	172,136	579,004	386,115	298,127	-33.3%	-22.8%
<b>Total Budgeted Expenditures</b>	<b>\$ 8,238,807</b>	<b>\$ 21,362,965</b>	<b>\$ 22,052,286</b>	<b>\$ 20,738,920</b>	<b>3.2%</b>	<b>-6.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	19,947,824	8,699,422	16,823,772	7,868,043	93.4%	-53.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,186,631</b>	<b>\$ 30,062,387</b>	<b>\$ 38,876,058</b>	<b>\$ 28,606,963</b>	<b>29.3%</b>	<b>-26.4%</b>

## Recap by Fund

### Water Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 917,173	\$ 1,150,290	\$ 1,191,261	\$ 1,279,424	3.6%	7.4%
Benefits	439,531	502,832	517,013	558,351	2.8%	8.0%
Water Purchased for Resale	2,222,931	2,415,000	2,350,751	2,468,288	-2.7%	5.0%
Other Services and Charges	1,784,451	1,894,925	3,921,547	3,862,666	106.9%	-1.5%
Water System Improvements (CIP)	2,548,867	14,597,227	13,368,916	11,967,000	-8.4%	-10.5%
CIP Project Overhead	153,718	223,687	316,683	305,064	41.6%	-3.7%
Interfund Transfer - CIP	172,136	579,004	386,115	298,127	-33.3%	-22.8%
<b>Total Budgeted Expenditures</b>	<b>\$ 8,238,807</b>	<b>\$ 21,362,965</b>	<b>\$ 22,052,286</b>	<b>\$ 20,738,920</b>	<b>3.2%</b>	<b>-6.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	19,947,824	8,699,422	16,823,772	7,868,043	93.4%	-53.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,186,630</b>	<b>\$ 30,062,387</b>	<b>\$ 38,876,058</b>	<b>\$ 28,606,963</b>	<b>29.3%</b>	<b>-26.4%</b>

### Water Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Working Capital Balance	\$ 18,158,244	\$ 19,947,824	\$ 8,699,422	\$ 16,823,772
Plus Revenues	10,028,387	10,114,563	30,176,636	11,783,191
Less Expenditures	(8,238,807)	(21,362,965)	(22,052,286)	(20,738,920)
<b>Ending Working Capital Balance</b>	<b>\$ 19,947,824</b>	<b>\$ 8,699,422</b>	<b>\$ 16,823,772</b>	<b>\$ 7,868,043</b>
<b>Consisting of:</b>				
Operating Fund Balance Minimum	1,420,000	1,420,000	1,420,000	1,420,000
Capital Funding Reserve	471,755	471,755	471,755	471,755
Funding for Expenditures Next Year	11,248,402	-	8,955,729	-
Unreserved	6,807,667	6,807,667	5,976,288	5,976,288
<b>Ending Working Capital Balance</b>	<b>\$ 19,947,824</b>	<b>\$ 8,699,422</b>	<b>\$ 16,823,772</b>	<b>\$ 7,868,043</b>

## SEWER FUND – 426

The Sewer Fund, which encompasses the City’s sewer utility, accounts for all activities (i.e., administration, operation, maintenance, and capital investment) related to the provision of sewer services to the City’s residential, commercial, and public customers.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ 2,048,133	\$ 2,642,884	\$ 1,617,264	29.0%	-38.8%
Sales to Customers	10,611,909	10,922,700	11,438,627	12,022,731	4.7%	5.1%
Proceeds of Debt Issuance	-	-	-	-	N/A	N/A
Interest Earnings	10,541	38,115	38,496	38,881	1.0%	1.0%
<b>Total Budgeted Revenues</b>	<b>\$ 10,622,450</b>	<b>\$ 13,008,948</b>	<b>\$ 14,120,007</b>	<b>\$ 13,678,876</b>	<b>8.5%</b>	<b>-3.1%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	7,221,126	6,807,627	4,164,743	2,547,479	-38.8%	-38.8%
<b>TOTAL REVENUES</b>	<b>\$ 17,843,576</b>	<b>\$ 19,816,575</b>	<b>\$ 18,284,750</b>	<b>\$ 16,226,355</b>	<b>-7.7%</b>	<b>-11.3%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
King County Sewer Treatment	\$ 4,927,948	\$ 5,312,086	\$ 5,518,179	\$ 5,835,863	3.9%	5.8%
Maintenance and Operations	1,975,283	2,393,843	2,552,267	2,668,579	6.6%	4.6%
Debt Service	1,036,578	1,035,856	1,034,242	1,031,829	-0.2%	-0.2%
City Admin Charges	247,143	225,161	265,981	277,511	18.1%	4.3%
Sewer System Improvements (CIP)	666,610	3,733,692	4,380,000	3,570,000	17.3%	-18.5%
CIP Project Overhead	97,982	146,310	172,831	183,377	18.1%	6.1%
Interfund Transfer - CIP	36,273	162,000	196,507	111,717	21.3%	-43.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 8,987,816</b>	<b>\$ 13,008,948</b>	<b>\$ 14,120,007</b>	<b>\$ 13,678,876</b>	<b>8.5%</b>	<b>-3.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	8,855,760	6,807,627	4,164,743	2,547,479	-38.8%	-38.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,843,576</b>	<b>\$ 19,816,575</b>	<b>\$ 18,284,750</b>	<b>\$ 16,226,355</b>	<b>-7.7%</b>	<b>-11.3%</b>

## Recap by Fund

### Sewer Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 767,792	\$ 966,586	\$ 1,029,894	\$ 1,101,361	6.5%	6.9%
Benefits	364,435	418,520	437,866	472,192	4.6%	7.8%
King County Sewer Treatment	4,927,948	5,312,086	5,518,179	5,835,863	3.9%	5.8%
Debt Sevice	1,036,578	1,035,856	1,034,242	1,031,829	-0.2%	-0.2%
Other Services and Charges	1,090,199	1,233,898	1,350,488	1,372,537	9.4%	1.6%
Capital Program	764,592	3,880,002	4,552,831	3,753,377	17.3%	-17.6%
Interfund Transfers	36,273	162,000	196,507	111,717	21.3%	-43.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 8,987,816</b>	<b>\$ 13,008,948</b>	<b>\$ 14,120,007</b>	<b>\$ 13,678,876</b>	<b>8.5%</b>	<b>-3.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	8,855,760	6,807,627	4,164,743	2,547,479	-38.8%	-38.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,843,576</b>	<b>\$ 19,816,575</b>	<b>\$ 18,284,750</b>	<b>\$ 16,226,355</b>	<b>-7.7%</b>	<b>-11.3%</b>

### Sewer Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
Beginning Working Capital Balance	\$ 7,221,126	\$ 8,855,760	\$ 6,807,627	\$ 4,164,743
Plus Revenues	10,622,450	10,960,815	11,477,123	12,061,612
Less Expenditures	(8,987,816)	(13,008,948)	(14,120,007)	(13,678,876)
<b>Ending Working Capital Balance</b>	<b>\$ 8,855,760</b>	<b>\$ 6,807,627</b>	<b>\$ 4,164,743</b>	<b>\$ 2,547,479</b>
<b>Consisting of:</b>				
Operating Fund Balance Minimum	1,240,000	1,240,000	1,240,000	1,240,000
Capital Funding Reserve	1,096,515	1,096,515	1,096,515	1,096,515
Funding for Expenditures Next Year	2,048,133	2,642,884	1,617,264	-
Unreserved	4,471,112	1,828,228	210,964	210,964
<b>Ending Working Capital Balance</b>	<b>\$ 8,855,760</b>	<b>\$ 6,807,627</b>	<b>\$ 4,164,743</b>	<b>\$ 2,547,479</b>

## STORM WATER FUND – 432

The Stormwater Fund, which encompasses the City’s stormwater utility, accounts for all activities (i.e., administration, operations, maintenance, and capital investment) related to the provision of storm and surface water management services to the City’s residential, commercial, and public customers.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ 130,802	\$ 1,027,931	\$ 698,985	\$ 938,014	-32.0%	34.2%
Sales to Customers	2,161,328	2,243,300	2,422,764	2,616,585	8.0%	8.0%
Permitting Fee-in-lieu	29,717	90,000	50,000	50,000	-44.4%	0.0%
Grant	45,534	-	-	50,000	N/A	N/A
Interest Earnings	5,079	21,000	21,200	21,422	1.0%	1.0%
<b>Total Budgeted Revenues</b>	<b>\$ 2,372,460</b>	<b>\$ 3,382,231</b>	<b>\$ 3,192,949</b>	<b>\$ 3,676,021</b>	<b>-5.6%</b>	<b>15.1%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	4,815,103	3,787,172	3,088,187	2,150,173	-18.5%	-30.4%
<b>TOTAL REVENUES</b>	<b>\$ 7,187,563</b>	<b>\$ 7,169,403</b>	<b>\$ 6,281,136</b>	<b>\$ 5,826,194</b>	<b>-12.4%</b>	<b>-7.2%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Maintenance and Operations	\$ 1,351,655	\$ 1,374,444	\$ 1,604,974	\$ 1,720,013	16.8%	7.2%
Insurance	10,801	11,740	45,458	47,731	287.2%	5.0%
City Admin Charges	100,525	89,567	122,722	127,506	37.0%	3.9%
Stormwater System Improvements (CIP)	595,884	1,307,430	924,511	1,231,597	-29.3%	33.2%
CIP Project Overhead	108,053	152,511	157,993	167,638	3.6%	6.1%
Interfund Transfer - CIP	205,543	446,539	337,291	381,536	-24.5%	13.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 2,372,460</b>	<b>\$ 3,382,231</b>	<b>\$ 3,192,949</b>	<b>\$ 3,676,021</b>	<b>-5.6%</b>	<b>15.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	4,815,103	3,787,172	3,088,187	2,150,173	-18.5%	-30.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,187,563</b>	<b>\$ 7,169,403</b>	<b>\$ 6,281,136</b>	<b>\$ 5,826,194</b>	<b>-12.4%</b>	<b>-7.2%</b>

## Recap by Fund

### Storm Water Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 536,439	\$ 551,514	\$ 683,448	\$ 726,586	23.9%	6.3%
Benefits	223,844	224,857	275,736	296,332	22.6%	7.5%
Contractual Services	324,670	352,690	374,910	424,910	6.3%	13.3%
Other Services and Charges	378,029	346,690	439,060	447,422	26.6%	1.9%
Capital Program	703,936	1,459,941	1,082,504	1,399,235	-25.9%	29.3%
Interfund Transfers	205,543	446,539	337,291	381,536	-24.5%	13.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 2,372,461</b>	<b>\$ 3,382,231</b>	<b>\$ 3,192,949</b>	<b>\$ 3,676,021</b>	<b>-5.6%</b>	<b>15.1%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	4,815,103	3,787,172	3,088,187	2,150,173	-18.5%	-30.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,187,564</b>	<b>\$ 7,169,403</b>	<b>\$ 6,281,136</b>	<b>\$ 5,826,194</b>	<b>-12.4%</b>	<b>-7.2%</b>

### Storm Water Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Working Capital Balance	\$ 4,945,905	\$ 4,815,103	\$ 3,787,172	\$ 3,088,187
Plus Revenues	2,241,658	2,354,300	2,493,964	2,738,007
Less Expenditures	(2,372,460)	(3,382,231)	(3,192,949)	(3,676,021)
<b>Ending Working Capital Balance</b>	<b>\$ 4,815,103</b>	<b>\$ 3,787,172</b>	<b>\$ 3,088,187</b>	<b>\$ 2,150,173</b>
<b>Consisting of:</b>				
Operating Fund Balance Minimum	224,000	224,000	224,000	224,000
Funding for Expenditures Next Year	1,027,931	698,985	938,014	-
Unreserved	3,563,172	2,864,187	1,926,173	1,926,173
<b>Ending Working Capital Balance</b>	<b>\$ 4,815,103</b>	<b>\$ 3,787,172</b>	<b>\$ 3,088,187</b>	<b>\$ 2,150,173</b>

# INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing, on a cost-reimbursement basis, of goods and services provided by one department of the City to another department. The City of Mercer Island has two Internal Service Funds: Equipment Rental Fund and Computer Equipment Fund.

## EQUIPMENT RENTAL FUND – 503

The Equipment Rental Fund accounts for the cost of maintaining, operating, and replacing all City owned vehicles, heavy equipment, and radios. This equipment is funded through internal user charges developed for each class of vehicle, heavy equipment, and radio.

Maintenance and operating costs primarily include fuel, parts, insurance, mechanic services, and administrative support. A vehicle replacement reserve within the Fund accumulates the resources needed to replace a vehicle when its useful life has been reached.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ 813,513	\$ 1,004,843	\$ 676,730	\$ 430,211	-32.7%	-36.4%
Property Taxes	239,239	164,959	166,609	168,275	1.0%	1.0%
Vehicle Maintenance & Operations	545,272	545,267	515,445	515,445	-5.5%	0.0%
Vehicle Replacement Contributions	559,999	560,000	580,000	580,000	3.6%	0.0%
Insurance Proceeds (Fuel Cleanup)	97,062	75,000	103,750	103,750	38.3%	0.0%
Sale of Assets	70,838	30,000	25,000	25,000	-16.7%	0.0%
Fire Emergency Response Recovery	10,820	38,000	8,000	8,000	-78.9%	0.0%
Investment Interest	577	4,400	1,200	1,200	-72.7%	0.0%
Interfund Transfer	209,250	75,000	103,750	103,750	38.3%	0.0%
<b>Total Budgeted Revenues</b>	<b>\$ 2,546,570</b>	<b>\$ 2,497,469</b>	<b>\$ 2,180,484</b>	<b>\$ 1,935,631</b>	<b>-12.7%</b>	<b>-11.2%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	3,286,151	3,211,133	2,920,468	3,059,827	-9.1%	4.8%
<b>TOTAL REVENUES</b>	<b>\$ 5,832,721</b>	<b>\$ 5,708,602</b>	<b>\$ 5,100,952</b>	<b>\$ 4,995,458</b>	<b>-10.6%</b>	<b>-2.1%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Fleet Services	\$ 448,573	\$ 576,714	\$ 587,326	\$ 600,048	1.8%	2.2%
Pollution Remediation (Fuel Cleanup)	148,148	319,775	207,500	207,500	-35.1%	0.0%
Lease Payments-Fire Fleet	206,511	210,072	139,358	139,357	-33.7%	0.0%
Vehicle Replacements	813,513	1,004,843	676,730	430,211	-32.7%	-36.4%
<b>Total Budgeted Expenditures</b>	<b>\$ 1,616,745</b>	<b>\$ 2,111,404</b>	<b>\$ 1,610,914</b>	<b>\$ 1,377,116</b>	<b>-23.7%</b>	<b>-14.5%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	4,215,976	3,597,198	3,490,038	3,618,342	-3.0%	3.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,832,721</b>	<b>\$ 5,708,602</b>	<b>\$ 5,100,952</b>	<b>\$ 4,995,458</b>	<b>-10.6%</b>	<b>-2.1%</b>

## Recap by Fund

### Equipment Rental Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 91,706	\$ 100,057	\$ 108,304	\$ 114,742	8.2%	5.9%
Benefits	44,643	46,754	49,020	52,496	4.8%	7.1%
Contractual Services	35,574	106,000	105,750	105,750	-0.2%	0.0%
Debt Service Payments	206,511	210,072	139,358	139,357	-33.7%	0.0%
Other Services and Charges	276,651	323,903	324,252	327,060	0.1%	0.9%
Capital Program	961,661	1,324,618	884,230	637,711	-33.2%	-27.9%
<b>Total Budgeted Expenditures</b>	<b>\$ 1,616,745</b>	<b>\$ 2,111,404</b>	<b>\$ 1,610,914</b>	<b>\$ 1,377,116</b>	<b>-23.7%</b>	<b>-14.5%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	4,215,976	3,597,198	3,490,038	3,618,342	-3.0%	3.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,832,721</b>	<b>\$ 5,708,602</b>	<b>\$ 5,100,952</b>	<b>\$ 4,995,458</b>	<b>-10.6%</b>	<b>-2.1%</b>

### Equipment Rental Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 4,099,664	\$ 4,215,976	\$ 3,597,198	\$ 3,490,038
Plus Revenues	1,733,057	1,492,626	1,503,754	1,505,420
Less Expenditures	(1,616,745)	(2,111,404)	(1,610,914)	(1,377,116)
<b>Ending Fund Balance</b>	<b>\$ 4,215,976</b>	<b>\$ 3,597,198</b>	<b>\$ 3,490,038</b>	<b>\$ 3,618,342</b>
<b>Consisting of:</b>				
800 MHz Radio Replacement	373,610	373,610	373,610	373,610
Fire Apparatus Sinking Fund	628,153	583,040	610,291	639,209
Vehicle Replacements Next Year	1,004,843	676,730	430,211	911,511
Vehicle Replacement Reserve	2,209,370	1,963,818	2,075,926	1,694,012
<b>Ending Fund Balance</b>	<b>\$ 4,215,976</b>	<b>\$ 3,597,198</b>	<b>\$ 3,490,038</b>	<b>\$ 3,618,342</b>



## COMPUTER EQUIPMENT FUND – 520

The Computer Equipment Fund accounts for the cost of operating, maintaining, and replacing all City owned computer-related hardware and equipment (servers, networks, PCs, laptops, printers, and phones). Computer equipment is funded through internal user charges developed for each type of technology-related device. The computer replacement reserve within the Fund accumulates the resources needed to replace a computer when its useful life has been reached.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ 122,970	230,380	145,450	253,200	-36.9%	74.1%
Computer Support and Replacement	1,134,297	1,158,213	1,264,611	1,305,536	9.2%	3.2%
Interfund Transfers	40,401	-	-	-	N/A	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 1,297,669</b>	<b>\$ 1,388,593</b>	<b>\$ 1,410,061</b>	<b>\$ 1,558,736</b>	<b>1.5%</b>	<b>10.5%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	419,657	568,673	553,402	555,185	-2.7%	0.3%
<b>TOTAL REVENUES</b>	<b>\$ 1,717,325</b>	<b>\$ 1,957,266</b>	<b>\$ 1,963,463</b>	<b>\$ 2,113,921</b>	<b>0.3%</b>	<b>7.7%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Network Administration	\$ 795,302	\$ 1,028,034	\$ 1,009,628	\$ 1,063,288	-1.8%	5.3%
Capital Replacement - Computers	122,970	230,380	145,450	253,200	-36.9%	74.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 918,273</b>	<b>\$ 1,258,414</b>	<b>\$ 1,155,078</b>	<b>\$ 1,316,488</b>	<b>-8.2%</b>	<b>14.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	799,053	698,852	808,385	797,433	15.7%	-1.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,717,325</b>	<b>\$ 1,957,266</b>	<b>\$ 1,963,463</b>	<b>\$ 2,113,921</b>	<b>0.3%</b>	<b>7.7%</b>

## Recap by Fund

### Computer Equipment Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2021-2024.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Salaries and Wages	\$ 365,432	\$ 455,810	\$ 461,414	\$ 489,009	1.2%	6.0%
Benefits	135,445	176,359	171,046	183,679	-3.0%	7.4%
Contractual Services	223,234	288,375	294,800	306,200	2.2%	3.9%
Other Services and Charges	71,191	107,490	82,368	84,400	-23.4%	2.5%
Capital Program	122,970	230,380	145,450	253,200	-36.9%	74.1%
<b>Total Budgeted Expenditures</b>	<b>\$ 918,272</b>	<b>\$ 1,258,414</b>	<b>\$ 1,155,078</b>	<b>\$ 1,316,488</b>	<b>-8.2%</b>	<b>14.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	799,053	698,852	808,385	797,433	15.7%	-1.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,717,325</b>	<b>\$ 1,957,266</b>	<b>\$ 1,963,463</b>	<b>\$ 2,113,921</b>	<b>0.3%</b>	<b>7.7%</b>

### Computer Equipment Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021	2022	2023	2024
	Actual	Forecast	Budget	Budget
Beginning Fund Balance	\$ 542,627	\$ 799,053	\$ 698,852	\$ 808,385
Plus Revenues	1,174,698	1,158,213	1,264,611	1,305,536
Less Expenditures	(918,273)	(1,258,414)	(1,155,078)	(1,316,488)
<b>Ending Fund Balance</b>	<b>\$ 799,053</b>	<b>\$ 698,852</b>	<b>\$ 808,385</b>	<b>\$ 797,433</b>
<b>Consisting of:</b>				
Computer Replacements Next Year	230,380	145,450	253,200	101,280
Computer Replacement Reserve	568,673	553,402	555,185	696,153
<b>Ending Fund Balance</b>	<b>\$ 799,053</b>	<b>\$ 698,852</b>	<b>\$ 808,385</b>	<b>\$ 797,433</b>

# FIDUCIARY TRUST FUND

Trust Funds account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, and other governments. The City of Mercer Island has one Trust Fund, the Firefighters Pension Fund.

## FIREFIGHTERS PENSION FUND – 606

The Firefighters Pension Fund accounts for pension benefits available to all firefighters hired on or before March 1, 1970. On that date the Washington Law Enforcement Officers' and Firefighters' System (the LEOFF Retirement Plan) was established. Each City maintaining a Firefighters Pension Fund retained responsibility for all benefits payable to eligible members (or their survivors). Cities with a Firefighters' Pension Fund receive state-shared fire insurance premium taxes.

Description	2021	2022	2023	2024	Percent Change	
	Actual	Forecast	Budget	Budget	22-23	23-24
<b>REVENUES</b>						
<b>Budgeted</b>						
Beginning Fund Balance	\$ -	\$ -	\$ 31,790	\$ 34,790	N/A	9.4%
Property Tax	26,410	26,410	26,410	26,410	0.0%	0.0%
Insurance Premium Tax	36,741	37,300	37,300	37,300	0.0%	0.0%
Interest	944	4,500	4,500	4,500	0.0%	0.0%
Transfer In - from General Fund	100,000	100,000	-	-	-100.0%	N/A
<b>Total Budgeted Revenues</b>	<b>\$ 164,095</b>	<b>\$ 168,210</b>	<b>\$ 100,000</b>	<b>\$ 103,000</b>	<b>-40.6%</b>	<b>3.0%</b>
<b>Not Budgeted</b>						
Beginning Fund Balance (Reserved)	866,808	942,129	984,049	949,259	4.4%	-3.5%
<b>TOTAL REVENUES</b>	<b>\$ 1,030,903</b>	<b>\$ 1,110,339</b>	<b>\$ 1,084,049</b>	<b>\$ 1,052,259</b>	<b>-2.4%</b>	<b>-2.9%</b>
<b>EXPENDITURES</b>						
<b>Budgeted</b>						
Retirement Benefits	\$ 88,774	\$ 94,500	\$ 100,000	\$ 103,000	5.8%	3.0%
<b>Total Budgeted Expenditures</b>	<b>\$ 88,774</b>	<b>\$ 94,500</b>	<b>\$ 100,000</b>	<b>\$ 103,000</b>	<b>5.8%</b>	<b>3.0%</b>
<b>Not Budgeted</b>						
Ending Fund Balance	942,129	1,015,839	984,049	949,259	-3.1%	-3.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,030,903</b>	<b>\$ 1,110,339</b>	<b>\$ 1,084,049</b>	<b>\$ 1,052,259</b>	<b>-2.4%</b>	<b>-2.9%</b>

## Recap by Fund

### Firefighters Pension Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

Description	2021 Actual	2022 Forecast	2023 Budget	2024 Budget
Beginning Fund Balance	\$ 866,808	\$ 942,129	\$ 1,015,839	\$ 984,049
Plus Revenues	164,095	168,210	68,210	68,210
Less Expenditures	(88,774)	(94,500)	(100,000)	(103,000)
<b>Ending Fund Balance</b>	<b>\$ 942,129</b>	<b>\$ 1,015,839</b>	<b>\$ 984,049</b>	<b>\$ 949,259</b>
<b>Consisting of:</b>				
Funding for Expenditures Next Year	-	31,790	34,790	-
Pension Reserve	942,129	984,049	949,259	949,259
<b>Ending Fund Balance</b>	<b>\$ 942,129</b>	<b>\$ 1,015,839</b>	<b>\$ 984,049</b>	<b>\$ 949,259</b>